

**River Glen  
Community Development District  
General Fund  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 118,307
Off Roll*	\$ 208,165
<b>TOTAL REVENUES</b>	<b>\$ 326,472</b>
<b>TOTAL REVENUES AND BALANCE</b>	<b>\$ 326,472</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 5,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 26,408
District Engineer	\$ 5,000
Disclosure Report	\$ 4,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 16,000
Auditing Services	\$ 5,600
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 4,500
Legal Advertising	\$ 2,800
Dues, Licenses & Fees	\$ 175
Website Maintenance/Backup	\$ 1,380
Miscellaneous Fees	\$ 300
Legal Counsel	
District Counsel	\$ 20,000
<b>Administrative Subtotal</b>	<b>\$ 109,813</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Electric Utility Services	
Utility Services	\$ 15,500
Street Lights	\$ 10,500
Gas Utility Services	
Utility Services	\$ 1,000
Garbage/Solid Waste Control Services	
Solid Waste Assessment	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 8,000
Stormwater Control	
Aquatic Maintenance	\$ 6,000
Other Physical Environment	
General Liability & Property Insurance	\$ 17,500
Entry & Walls Maintenance and Lighting Repairs	\$ 3,000
Landscape & Irrigation Maintenance	\$ 60,000
Irrigation Repairs	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 7,500
Field Operations	\$ 6,000
Miscellaneous Expense	\$ 5,000
Road & Street Facilities	
Parking Lot/Roadway Repair & Maintenance	\$ 5,000
Parks & Recreation	
Amenity - Staffing, Maintenance & Repairs	\$ 10,000
Cable Television & Internet	\$ 3,000
Amenity Janitorial Service Contract	\$ 5,000
Amenity Supplies	\$ 1,500
Pool/Water Park Maintenance Contract & Chemicals	\$ 18,500
Access Control/Security Camera Maintenance & Repairs	\$ 2,500
Fitness Equipment Maintenance & Repairs	\$ 9,500
Pest Control & Termite Bond	\$ 800
Athletic/Park Court/Field Repairs	\$ 2,000
Miscellaneous Expense	\$ 3,000
Contingency	

**River Glen  
Community Development District  
General Fund  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Miscellaneous Contingency	\$ 9,859
<b>Field Operations Subtotal</b>	<b>\$ 216,659</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 326,472</b>
<b>EXCESS OF REVENUES OVER</b>	<b>\$ -</b>

**River Glen  
Community Development District  
Reserve Fund  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 7,000
Off Roll*	\$ 8,000
<b>TOTAL REVENUES</b>	<b>\$ 15,000</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 15,000</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
<b>EXPENDITURES</b>	
Contingency	
Capital Reserves	\$ 15,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,000</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template**  
**River Glen Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2006A	Budget for 2015/2016
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)(2)</sup>	\$253,506.05	\$253,506.05
<b>TOTAL REVENUES</b>	<b>\$253,506.05</b>	<b>\$253,506.05</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$253,506.05	\$253,506.05
<b>Administrative Subtotal</b>	<b>\$253,506.05</b>	<b>\$253,506.05</b>
<b>TOTAL EXPENDITURES</b>	<b>\$253,506.05</b>	<b>\$253,506.05</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county:

7.0%

**Gross assessments**

**\$272,587.15**

**Notes:**

Tax Roll Collection Costs for Nassau County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received

<sup>(2)</sup> Certain Debt has been removed to reflect transfer of ownership to SPE

River Glen Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$341,472.00
Nassau County 7.0% Collection Cost:	<u>\$25,702.19</u>
2015/2016 Total:	<u><b>\$367,174.19</b></u>

2014/2015 O&M Budget	\$341,472.00
2015/2016 O&M Budget	\$341,472.00
Total Difference:	<u><u><b>\$0.00</b></u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease
	2014/2015	2015/2016	
Debt Service - Single Family 50'	\$1,016.66	\$1,016.66	\$0.00
Operations/Maintenance	\$564.02	\$564.02	\$0.00
<b>Total</b>	<u><b>\$1,580.68</b></u>	<u><b>\$1,580.68</b></u>	<u><b>\$0.00</b></u>
Debt Service - Single Family 55'	\$1,118.31	\$1,118.31	\$0.00
Operations/Maintenance	\$564.02	\$564.02	\$0.00
<b>Total</b>	<u><b>\$1,682.33</b></u>	<u><b>\$1,682.33</b></u>	<u><b>\$0.00</b></u>
Debt Service - Single Family 60'	\$1,219.99	\$1,219.99	\$0.00
Operations/Maintenance	\$564.02	\$564.02	\$0.00
<b>Total</b>	<u><b>\$1,784.01</b></u>	<u><b>\$1,784.01</b></u>	<u><b>\$0.00</b></u>
Debt Service - Single Family 70'	\$1,423.31	\$1,423.31	\$0.00
Operations/Maintenance	\$564.02	\$564.02	\$0.00
<b>Total</b>	<u><b>\$1,987.33</b></u>	<u><b>\$1,987.33</b></u>	<u><b>\$0.00</b></u>

**RIVER GLEN**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$341,472.00
COLLECTION COSTS @ 7.0%	\$25,702.19
<b>TOTAL O&amp;M ASSESSMENT</b>	<b>\$367,174.19</b>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2006A DEBT SERVICE <sup>(1)</sup>	EAU FACTOR <sup>(4)</sup>	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M <sup>(4)</sup>	2006A DEBT SERVICE <sup>(2)</sup>	TOTAL <sup>(3)</sup>
<b>Platted Parcels</b>										
SINGLE FAMILY 50	35	34	1.00	35.00	5.38%	\$19,740.55	\$34,566.44	\$564.02	\$1,016.66	\$1,580.68
SINGLE FAMILY 55	100	100	1.00	100.00	15.36%	\$56,401.57	\$111,831.00	\$564.02	\$1,118.31	\$1,682.33
SINGLE FAMILY 60	97	96	1.00	97.00	14.90%	\$54,709.52	\$117,119.04	\$564.02	\$1,219.99	\$1,784.01
SINGLE FAMILY 70	4	4	1.00	4.00	0.61%	\$2,256.06	\$5,693.24	\$564.02	\$1,423.31	\$1,987.33
<b>Total Platted</b>	<b>236</b>	<b>234</b>		<b>236.00</b>	<b>36.25%</b>	<b>\$133,107.70</b>	<b>\$269,209.72</b>			
<b>Unplatted Parcels</b>										
SINGLE FAMILY 50	120	0	1.00	120.00	18.43%	\$67,681.88	\$844.71 <sup>(1)</sup>	\$564.02	\$0.00	\$564.02
SINGLE FAMILY 55	80	0	1.00	80.00	12.29%	\$45,121.25	\$619.45 <sup>(1)</sup>	\$564.02	\$0.00	\$564.02
SINGLE FAMILY 60	146	0	1.00	146.00	22.43%	\$82,346.29	\$1,233.28 <sup>(1)</sup>	\$564.02	\$0.00	\$564.02
SINGLE FAMILY 70	69	0	1.00	69.00	10.60%	\$38,917.08	\$679.99 <sup>(1)</sup>	\$564.02	\$0.00	\$564.02
<b>Total Unplatted</b>	<b>415</b>	<b>0</b>		<b>415.00</b>	<b>63.75%</b>	<b>\$234,066.50</b>	<b>\$3,377.43</b>			
<b>Total Community</b>	<b>651</b>	<b>234</b>		<b>651.00</b>	<b>100.00%</b>	<b>\$367,174.19</b>	<b>\$272,587.15</b>			

LESS: Nassau County Collection Costs and Early Payment Discount Costs

(\$25,702.19) (\$19,081.10)

**Net Revenue to be Collected**

**\$341,472.00** **\$253,506.05**

UNPLAT BY ACREAGE	225.18	0.00	\$232,445.84	\$0.00
UNPLAT BY ACREAGE	1.57	1.57	\$1,620.66	\$3,377.43

PER ACRE ASSESSMENTS - UNPLATTED		
O&M	DEBT	TOTAL
\$1,032.27	\$0.00	\$1,032.27
\$1,032.27	\$2,151.23	\$3,183.50

- <sup>(1)</sup> Reflects the number of total lots with Series 2006A debt outstanding. Certain lots have been removed to reflect transfer of ownership to SPE. **1.57 Acres of the unplatted lands have debt remaining.**
- <sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Nassau County collection costs and early payment discount costs.
- <sup>(3)</sup> Annual assessment that will appear on November 2015 Nassau County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- <sup>(4)</sup> Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.